

Charlemont Finance Committee
Draft Minutes

April 21, 2006
Tyler Library

Present: Filoramo, Healy, Lynch Absent: Coli and Willard

1. Discussed methods of “projecting” increases to Tax rate (Gloria Jean present). Noted that data necessary to accurately determine rate are not available until late summer. Attempted to recreate formula by backing in to last year’s figure. Decided to do side by side comparisons of estimated tax rates for non-binding estimate to ATM.
2. Approved recommending increase to 3 hours for Assessor’s clerk
3. Approved recommending increase in Parks and Rec expense, line 65, to \$1625
4. Agreed to reduced recommended figure to allocate to FC Tech School to \$190,064 (assumes 14 Tech students)
5. Agreed to submit preliminary budget for 20 copies to Kathy by Monday early AM for use at informational meeting at Hawlemont on April 25, 7 PM.
6. Agreed to submit final budget to Kathy for printing no later than Friday, April 29, for printing for ATM.
7. Agreed to put “Supplies” into Chart of Accounts to more accurately track use of supplies, paper, etc.
8. Agreed to draft for editing “Introduction to Budget” (Win Healy) and Free Cash (Norma Lynch) to be read at intro to ATM and ATM.

Respectfully submitted,

W. Healy