

CHARLEMONT FINANCE COMMITTEE

Minutes of Meeting: December 11, 2009, 9 A.M., Town Hall

Present: Richard Filoramo, Amy Wales, Camille White, Selectman Winston Healy

- 1 Minutes of June 12, 2009 and July 14, 2009 were accepted and signed.
2. New Business:
 - a. The Chairperson's comments on various matters were read and discussed.
 - b. Free Cash – After a lengthy discussion of free cash, it was VOTED to recommend to the Board of Selectmen that they consider a 1.5% employee raise to be appropriated from free cash.
 - c. Ambulance --Various options for funding the ambulance were discussed and it was decided to address this subject after a meeting scheduled with member Towns in January 2010.
 - d. Department Budget Requests – More information is needed, therefore, this will be discussed more fully at the next meeting. Further reductions may be needed depending on revenues.
It was VOTED to reduce the Finance Committee budget request to \$150.
 - e. Charter schools – It was suggested that individual members may send letters by January 4, 2010 to the Board of Education regarding charter schools.
3. Old Business:
 - a. FinCom Assistant -- R. Filoramo and W. Healy explained progress to date.
A consensus was reached as to what type of assistance would be most helpful.
 - b. Health insurance and Inventory – C. White reported that research of Town health insurance has been completed.
Inventory of Town departmental assets has begun and will be ongoing for the next several months.
 - c. Audit responses, benefits policy, sick leave and disability insurance –
W. Healy stated that all audit responses are completed except for one and that will be addressed soon. Benefits policy, sick leave and disability insurance are continuing to be researched.
 - d. Investment policy and collateralization of funds—Progress has been made as reported by W. Healy.

The meeting was adjourned at 11:40 A.M.

Respectfully submitted, Camille C. White, Secretary