

CHARLEMONT FINANCE COMMITTEE

Minutes of Meeting: May 22, 2010, 8:30 a.m. Town Hall

Present: Norma Lynch, Richard Filoramo, Ted Willard, Amy Wales, Camille White
Selectman Winston Healy

1. Minutes

The Minutes of May 8, 2010 and May 18, 2010 were approved and signed.

2. Mail

Members were apprised of mail received.

3 New Business

- a. After explanation by Selectman Healy regarding an Energy Savings Performance Agreement and Contract, it was VOTED to recommend the Board of Selectmen enter into such an agreement and contract with Siemens Building Technologies. It was also agreed to support Articles 16, 17 and 18 of the Annual Town Meeting Warrant relating to the aforementioned.
- b. It was agreed to amend a previous vote on funding employee health insurance by a VOTE to budget health insurance for seven (7) employees.
- c. It was VOTED to recommend the Pre-school Warrant Article at Town Meeting.
- d. It was VOTED to use \$150,000 from Surplus Revenue (Free Cash) to lower the tax rate.
- e. It was VOTED to transfer \$50,000 from Surplus Revenue (Free Cash) to the Stabilization Fund.
- f. It was VOTED to recommend to the Board of Selectmen the position of Assessor/Board Secretary be full time at 40 hours per week.

4 Old Business

After discussion, it was VOTED to remove Free Cash, Benefits Policy, and Investment Policy from Old Business.

5. Other

- a. A joint meeting with the Board of Selectmen to do end-of-year transfers is scheduled for Tuesday, July 13, 2010 at 7:15 p.m.
- b. The next meeting of the Finance Committee will be on Friday, July 9 at 9:00 a.m.
- c. It was suggested that budget categories be addressed at a future meeting.

The meeting adjourned at 10:00 a.m.

Respectfully submitted,

Camille C. White

(This document is to be considered a draft until approved and signed by the Finance Committee.)